

Medium Term Financial Strategy

	Estimate	Projection								
	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	2030/31 £000	2031/32 £000	2032/33 £000	2033/34 £000
EXPENDITURE										
Employees	14,373	14,366	14,619	14,884	15,031	13,573	13,831	14,091	14,361	14,653
Transfer Payments	24,429	17,748	18,103	18,465	18,834	19,211	19,595	19,987	20,387	20,794
Other Expenditure	17,498	15,239	15,071	17,810	18,274	18,848	19,447	20,064	20,701	21,329
Capital Charges	3,033	3,124	3,186	3,250	3,315	3,382	3,449	3,518	3,588	3,660
Total Expenditure	59,333	50,477	50,979	54,409	55,454	55,014	56,322	57,660	59,037	60,436
INCOME										
Fees & Charges	(10,554)	(10,777)	(11,046)	(11,333)	(11,627)	(11,925)	(12,227)	(12,536)	(12,851)	(13,155)
Other Specific Grants & Miscellaneous	(26,252)	(18,205)	(18,567)	(18,937)	(19,313)	(19,698)	(20,089)	(20,489)	(20,898)	(21,313)
Investment Income	(2,478)	(1,710)	(1,302)	(987)	(897)	(934)	(940)	(950)	(961)	(968)
Total Income	(39,284)	(30,692)	(30,915)	(31,257)	(31,837)	(32,557)	(33,256)	(33,975)	(34,710)	(35,436)
Appropriations										
Capital Renewals	1,065	1,085	984	1,000	1,016	1,033	1,050	1,067	1,085	1,103
Provision for new Capital Schemes	250	250	250	250	250	0	0	0	0	0
Other Appropriations	1,715	(3,214)	(3,071)	(3,135)	(3,200)	(3,267)	(3,334)	(3,403)	(3,473)	(3,545)
SAVINGS & TRANSFORMATION TARGET	0	(305)	(311)	(317)	(324)	(330)	(337)	(343)	(350)	(357)
SAVINGS & TRANSFORMATION TARGET	0	0	(700)	(714)	(728)	(743)	(758)	(773)	(788)	(804)
SAVINGS & TRANSFORMATION TARGET	0	0	0	0	(700)	(714)	(728)	(743)	(758)	(773)
NET BUDGETED SPEND	23,079	17,601	17,216	20,236	19,931	18,436	18,959	19,490	20,043	20,624
FUNDING										
Revenue Reserves	(1,065)	784	(66)	2,762	1,962	(41)	(40)	(45)	(43)	(25)
Government Grant	9,489	3,611	3,656	3,422	3,468	3,515	3,564	3,613	3,664	3,714
Council Tax	12,736	13,206	13,626	14,052	14,501	14,962	15,435	15,922	16,422	16,935
Collection Fund Adjustment	1,919	0	0	0	0	0	0	0	0	0
Total Funding	23,079	17,601	17,216	20,236	19,931	18,436	18,959	19,490	20,043	20,624
Council Tax Level at Band D Increase on Previous Year	£238.16 3%	£243.16 £5.00	£248.16 £5.00	£253.16 £5.00	£258.22 2%	£263.38 2%	£268.64 2%	£274.01 2%	£279.49 2%	£285.07 2%
RESERVES BALANCE CARRIED FORWARD	10,917	10,133	10,199	7,437	5,475	5,516	5,556	5,601	5,644	5,669